



AUDITORS' REPORT

FORM NO. 10B
(See rule 17B)

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE INSTITUTION**

We have examined the Balance Sheet of **Poddar Chhatra Niwas Alumni Association** of 150, Chittaranjan Avenue, Kolkata-700 007, Permanent Account No. AADAP4193R, as at 31st March, 2021 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above-named trust so far as it appears from our examination of the books, subject to the comments given below :

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :

- i) In the case of the Balance Sheet, of the state of affairs of the above-named trust as at 31st March, 2021 and;
- ii) In the case of the Income & Expenditure Account of the **surplus** for the year ended 31st March, 2021.
- iii) In the case of the Receipts & Payments Account of the Cash Flow for the year ended 31st March, 2021.

The prescribed particulars are annexed hereto.

For BMG & CO.

Chartered Accountants

Firm's Registration No: 328216E



(Brij Mohan Garg)

Proprietor

Membership No. 304587

UDIN : 22304587AAAAA B5735

Place of Signature : Kolkata.

Date : 15th January, 2022

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 2,41,441.07
2	Whether the trust has exercised the option under Clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from properly held under trust wholly only for such purposes.	Rs. 44,516.55
4	Amount of income eligible for exemption under Section 11(1)(c). Give details.	Nil
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11(2).	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof.	N. A.
7	Whether any part of the income in respect of which an option was exercised under Clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B)? If so, the details thereof.	N. A.
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year : a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or b) has ceased to remain invested in any security transferred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(ii) or Section 11(2)(b)(iii), or c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Nil Nil Nil



II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property or the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST. : N. A.

For BMG & CO.
Chartered Accountants
Firm's Registration No: 328216E



(Handwritten Signature)

(Brij Mohan Garg)
Proprietor

Membership No. 304587

UDIN : 22304587AAAAAB5739

Place of Signature : Kolkata.

Date : 15th January, 2022