



PODDAR CHHATRA NIWAS ALUMNI ASSOCIATION

Registered Under West Bengal Societies Act, 1961
Registration No. : 36182 of 2015-16

To
The Members of
Poddar Chhatra Niwas Alumni Association (PCNAA)

Dear Members,

The Governing Body of Poddar Chhatra Niwas Alumni Association (PCNAA) is pleased to present its **7th Annual Governing Body Report** for the Financial Year 2021-22 together with Audited Balance Sheet as at 31st March, 2022 and Income & Expenditure Account for the year ended 31st March, 2022 along with Auditors Report on the said Statements of Accounts.

1. Object of the Association

Your Association was formed with an object to maintain liaison between the present boarders and ex-boarders for the welfare of the hostel and also to provide financial, advisory or other suitable supports to the boarders of Poddar Chhatra Niwas for augmentation and development of academic and other development activities of the hostel. Details of the Objects of the Association are contained in the Memorandum of the Association and are available on the website of your Association.

2. Registration & Other Licenses

Your Alumni Association is already registered under West Bengal Societies Registration Act, 1961 on 6th May, 2015 under Registration No. 36182 of 2015-16. It has permanent Account No (PAN) - AADAP4193R and a Bank Account No. 694601700275 with ICICI Bank and approval for deduction u/s 80G (5)(vi) of Income Tax Act, 1961 w.e.f. 05.11.2015.

3. Annual Accounts

The Annual Accounts for the year ended 31st March, 2022 shows total Reserves including Corpus Donations and General Fund of Rs. 16.97 Lakhs and surplus in Income and Expenditure for Rs. 0.07 Lakhs.



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7. Directory

First Directory of the alumni members with details of 253 Alumni Members available with the Association and can be provided to any ex-boarder, if demanded. A new Directory shall be printed after the no of Alumni members becomes 500.

8. Managing Committee

Governing Body of your Association is making all its efforts for making suitable and sustainable arrangements with Managing Committee to save and improve the condition of our Hostel. Our Alumni members Sri Dhanpat Agarwal, Sri Bajranglal Bachhawat, Sri Sandip Agarwal, Sri Anand Prakash, Sri Rajesh Singhania are the members of newly constituted Managing Committee which among others include Sri Gopal Jhunjhunwala, Sri P K Lilla, Sri Adarsh Poddar, Sri Anirudha Poddar, Sri Anil Poddar and Sri O P Agarwal.

9. Litigations against Trustees

Litigations with Trustees initiated by Managing Committee finally put to end by entering a "Deed of Settlement" which was approved by the Alumni Association and also and discussed in the last AGM of the Alumni Association. By this "Out of Court Settlement "was entered. The said Deed of Settlement has been filed with Hon'ble High Court, Calcutta for a "Consent Decree". The same is still awaited owing to intervention applications filed.

10. Get Together and Other Social Activities

a. PCN Global Holi Milan 2022 was held physically at the hostel premises as well on e-platform on 12th March 2022.

b. "6th Deepawali Preeti Sammelan" of all the ex-boarders was organized on Sunday, 13th November 2022 at "Basera Banquet, New Town Kolkata, which was attended by about 225 pcnions and their families.



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- c. Mega Blood Donation Camp was organized at the hostel premises on 10th April 2022.
- d. E-Session on the topic Criminal Justice system in India and Rights of Common Man held on 30th April 2022 by Sri Deepak Kedia, IPS.
- e. Freshers' Welcome of 54 new boarders, one of the largest, at the Hostel Premises on 30th July 2022.
- f. PCNAA Sponsored 18 Boarders for "Careathon" held on 11th Dec 2022.
- g. For the first time Sports between Ex Boarders and Boarders were held at the hostel Premises.
- h. Independent Day and Republic Day celebrations were celebrated as usual.
- i. Financial Assistance were given to some boarders for study having humble background.

11. Meetings of the Governing Body

The 5 meetings of the Governing Body took place since the holding of last AGM, the dates of the meetings are given below: -

01.04.2022, 13.05.2022, 02.07.2022, 17.10.2022, 07.01.2023

12. Repairs & Renovations of the Hostel

Since the settlement agreement is already on place subject to decree of the Court and also proceedings initiated by KMC is still pending, extensive work on Repairs could not be started. PCNMC is taking all steps to start the extensive repair work under the legal framework.



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13. Auditors

M/s. B M G & Co., Chartered Accountants were appointed till the conclusion of 6th Annual General Meeting. M/s. B M G & Co. retires at the ensuing Annual General Meeting. However, they have expressed their inability to continue as Auditors. M/s V.Rungta & Associates, Chartered Accountants, Kolkata is proposed to be appointed as Auditor for the year 2022-23.

14. Acknowledgement

The Governing Body expresses its gratitude to all the persons who helped the Association to achieve success throughout the year in carrying on the Association's activities in accordance with the aims and objects of the Association. The suggestions and guidance of the ex-boarders are invited and the same shall be implemented in the best possible manner.

For and on behalf of the Executive
Committee
**Poddar Chhatra Niwas Alumni
Association**

Date : 07.01.2023
Place : Kolkata

**Secretary
(Rajesh Singhania)**