



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PODDAR CHHATRA NIWAS ALUMNI ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of **PODDAR CHHATRA NIWAS ALUMNI ASSOCIATION** which comprise the Balance Sheet as at 31st March 2022 and the Income & Expenditure Account and other explanatory information.

Management's Responsibility for the Financial Statements

The management of the Entity is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Entity in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Entity and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of applicable Acts, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Entity's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Entity has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Entity's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required to give a true and fair view in conformity with the accounting principles generally accepted in India

- I) In the case of the Balance Sheet of the state of affairs of the Entity as at 31st March 2022.
- II) In the case of the Income & Expenditure Account, of the Surplus for the period ended on that date 31st March 2022.

Place: Kolkata
Date: 19/10/2022
UDIN: 22304587BFQQKH1672



For BMG & Co.
Chartered Accountants
FRN – 328216E

A handwritten signature in blue ink, appearing to read "Brij Mohan Garg".

Brij Mohan Garg
(Proprietor)
Membership No: 304587